Introduction

The ASFPM Flood Insurance Committee supports the ASFPM’s floodplain management efforts through information, education, and outreach activities on flood insurance issues. The Committee provides input on flood insurance legislation and flood insurance rules and guidelines propagated by FEMA. The Committee helps keep the ASFPM membership informed of upcoming changes to the National Flood Insurance Program and the potential impact of these changes. It also provides updated information regarding non-federal flood insurance.

Areas the Committee focused on in 2021-22 included:

- Monitor modifications and effects of implementation to the insurance aspects of the NFIP, both from FEMA and Congress (including Risk Rating 2.0),
- Liaise with insurance stakeholder groups,
- Work with FEMA on issues affecting flood insurance (e.g., Pivot, Elevation Certificates, CRS, ICC), and
- Keep ASFPM Headquarters and members informed and updated.

Key Accomplishments

While we continued to hope for flood reform legislation from Congress, it did not happen (yet again) in 2022-23. While several bills surfaced, none were moved forward. In addition, the reauthorization can was kicked down the road again.

FEMA did continue to roll out the new risk rating methodology, Risk Rating 2.0 (RR 2.0). We attempted to keep members informed via different means including our bi-monthly Insurance Corner in ASFPM’s Insider, providing material for ASFPM to socialize updates (e.g., LinkedIn, Facebook), keeping our webpage updated – including our committee creating two new RR 2.0 fact sheets). We also coordinated with FEMA’s Flood Insurance Directorate to hold 1-hour workshop focused mainly on the how the CRS discount is applied. Along with the Floodplain Regulations Committee, a small RR 2.0 workgroup was formed last year to collect concerns and examples of issues. Three meetings have been held with FEMA since. A big need raised is to have a cost-savings estimator for community officials to help property owners understand what savings will occur if they mitigate.

The Committee continued to liaise with the Flood Insurance Producers National Network (FIPNC – which represents the top 3 insurance agent associations) and attend FEMA’s Industry Day. Meetings are held virtually three times a year.

A Co-Chair (along with Chad Berginnis) did attend the 2023 National Flood Association conference. A Co-Chair attended the 2022 National Flood Conference and plan to attend their 2023 conference in June.
The Co-Chairs have been working with FEMA to create and present a webinar on ICC. Hopefully, that will occur later in 2023.

We continue to track issues that may arise around Pivot and the Elevation Certificate. Not much new occurred on either topic. Regarding the Elevation Certificate, FEMA is still waiting for the new form’s approval.

Finally, we continued to work with ASFPM Headquarters to help keep members informed about topics that bubbled up (e.g., private flood insurance, bi-annual changes in the NFIP program, new flood insurance marketing material), answer flood insurance related questions received from members (including RR 2.0) and write the bi-monthly *Insurance Corner* in ASFPM’s *Insider*.

**Priorities**

In 2023-24, the Flood Insurance Committee will continue to monitor:

- Risk Rating 2.0 and new policy forms
- Pivot
- Flood Insurance Legislation
- Elevation Certificate
- Increased Cost of Compliance

**Recommended Actions**

The following are key activities for the Flood Insurance Committee for 2023-24:

- Work with FEMA to include floodplain managers and local officials in their RR 2.0 education and outreach efforts, including providing the ability to determine the insurance cost benefits of mitigative actions.
- Continue to engage with FEMA to identify ways to provide floodplain managers with the data they require in Pivot more easily and speedily.
- Continue to monitor legislation and research around private and federal flood insurance.
- Provide feedback to the Elevation Certificate and other documents FEMA may release.
- Help FEMA with design of an Increased Cost of Compliance webinar and have it presented to members.